



SINGAPORE CUSTOMS 新加坡关税局 KASTAM SINGAPURA சிங்கப்பூர் கங்கத்துறை

MEDIA RELEASE

25 June 2022

Singapore Accedes to the World Customs Organisation International Convention on the Simplification and Harmonisation of Customs Procedures (Revised Kyoto Convention)

Singapore has acceded to the International Convention on the Simplification and Harmonisation of Customs Procedures (Revised Kyoto Convention). Singapore's Instrument of Accession was deposited at the World Customs Organisation (WCO) in Brussels on 25 June 2022.

The Revised Kyoto Convention is WCO's flagship convention on Customs procedures and trade facilitation. It aims to facilitate international trade by providing standards and recommended practices for contracting parties on Customs procedures and techniques.

"Singapore's accession affirms our commitment to reinforce our position as a reputable major trading hub, and to maintain procedures and standards that facilitate international trade" said Mr Ho Chee Pong, Director-General, Singapore Customs.

The Revised Kyoto Convention is one of the major international conventions on trade-related matters that sets standards on customs procedures, covering areas such as import and export formalities, duties and taxes collection, customs warehouses schemes, regulation of free trade zones, as well as temporary importations and exportations of goods. Singapore's accession ensures that our Customs procedures are consistent with international best practices, which potentially reduces compliance costs for businesses and facilitates the smooth movement of goods across the borders. This also provides

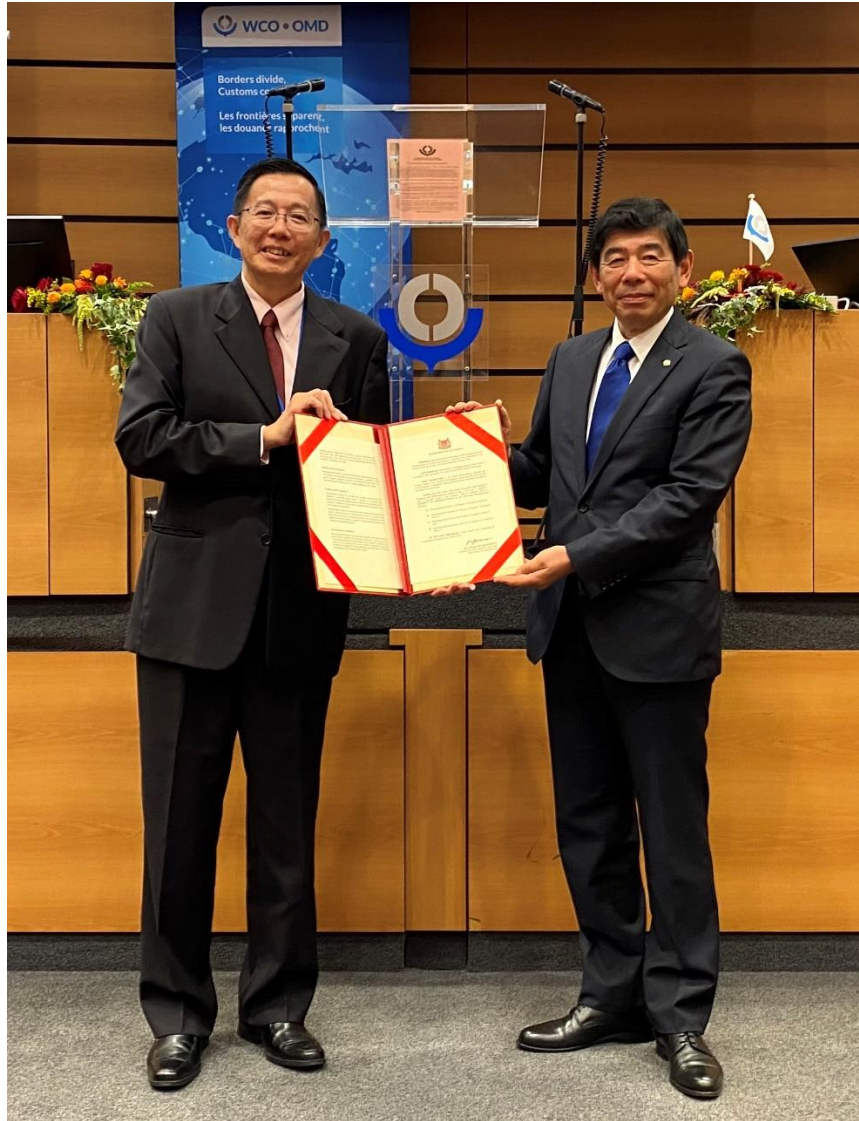
certainty and confidence for foreign investments, which will facilitate economic development.

Singapore Customs

25 June 2022

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ANNEX



Singapore Customs Director-General, Mr Ho Chee Pong, deposited Singapore's Instrument of Accession to the Revised Kyoto Convention to the WCO Secretary-General, Dr Kunio Mikuriya.